

What are the benefits of a loan through **Parity Trust**

- ✓ Financial review carried out either online or in your home
- ✓ Tailored loan package
- ✓ Flexible loan products available, some of which do not require a regular monthly payment
- ✓ Interest rate fixed for the entire term of the loan
- ✓ Make additional payments if you want to
- ✓ No penalties for overpayments or early settlement
- ✓ Low arrangement fee
- ✓ A dedicated point of contact
- ✓ We are a not-for-profit organisation regulated by the Financial Conduct Authority
- ✓ Support with contractors

How to apply

To see if you are eligible for a loan or to find out more please contact us

023 9237 5921

mail@paritytrust.org.uk

www.paritytrust.org.uk

Local Authority partners working with Parity Trust



Parity Trust Limited registered in England and Wales.
Company Number 3977373

Authorised and regulated by the Financial Conduct Authority for its regulated mortgage activities.
Financial Services Register No: 504445

Head Office: Suite 73, Port View, One Port Way,
Port Solent, Portsmouth PO6 4TY



Could we help fund your **home improvements?**

We know that a safe, comfortable and energy-efficient home is important for your happiness and well-being. Parity Trust works in partnership with a number of local authorities to deliver a secured home improvement loan scheme.

We are a not-for-profit organisation regulated by the Financial Conduct Authority. One of our main priorities is to assist people who are struggling to access suitable mainstream finance.



Home Improvement Loans



Landlord & Empty Property Loans



Energy Efficiency Loans



Home Adaptation Loans

Parity Trust

paritytrust.org.uk

Our loan funding is set aside for people like you

Loan funding is available for a wide variety of works such as:

- ✓ Home Improvements
- ✓ Energy Efficiency
- ✓ Adaptations
- ✓ Landlord & Empty Property

Who can we help...

- ✓ Self-employed / Employed
- ✓ Retired (no upper age limit)
- ✓ In receipt of benefit income
- ✓ Low income
- ✓ Have an impaired credit history

We have a range of secured loan products available, some of which do not require regular payments if affordability is an issue.

We are here to help you all the way

If you decide to proceed, we will normally ask you to send us at least two quotes from contractors for the proposed work. These will be shared with your local authority to help to ensure you are receiving a fair price.

In some cases, the council will arrange for someone to visit to assess that the works are eligible. They may also carry out a final inspection before funds can be released.

Whilst we are not able to recommend specific companies, guidance can be provided if required on where to find suitable contractors.

Subject to local authority approval, you are free to choose your preferred contractor.



Five steps to a better home

Once the works have been approved by the Council, we will begin the loan process, as follows:

Step one

We will arrange a time with you to carry out a financial review either online or via a home visit. At the appointment we will run through your income, expenditure, savings and any borrowings.

Step two

A credit check will be undertaken together with verification of property ownership. If you have a mortgage we may need to seek consent from your provider to register a further charge against your property.

Step three

Subject to approval, we will send you a Loan Illustration pack. If you decide to proceed you will simply need to sign and return a copy of your loan application to us.

Step four

On receipt of your signed application we will issue you with your Formal Loan Offer pack which will include your main loan agreement and a legal charge. You should seek independent legal advice if you have any doubts or concerns prior to signing the agreements

Step five

Once we have received all the signed paperwork we will submit an application to register our charge to HM Land Registry. Typically the loan will be secured within one or two weeks. When we have received confirmation that the loan has been secured we will notify all relevant parties.

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE OR ANY OTHER DEBT SECURED ON IT.

Contact Parity Trust today to arrange a free initial consultation

Before you decide to apply for a loan, Parity Trust offers a free initial consultation service. We will explain:

- ✓ The application process
- ✓ Our product range
- ✓ Whether it's likely we can lend

Please bear in mind any loan offer will be subject to eligibility, further to the completion of various checks and a full financial review.

Secured Loan Products	Capital Repayment	Interest Only	Interest Roll Up	Shared Equity
Loan Amount	£5,000	£5,000	£5,000	£5,000
Term	15 years	25 years	25 years	25 years
Monthly Pymt.	£43.53	£27.04	£0	£0
Interest Rate	6.49% (6.69% APRC)	6.49% (6.69% APRC)	5.49% (5.63% APRC)	2% Collar – 9% Cap
Fee	£150	£150	£150	£150 + valuation fee
Total Payable	£7,835.40	£13,112.00	£19,664.36	Linked to property value

Fees and rates may vary.