

# **Portsmouth Area Regeneration Trust (IPS) Limited**

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## **MINUTES OF THE ANNUAL GENERAL MEETING**

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**PORTSMOUTH AREA REGENERATION TRUST (IPS) LIMITED**  
Held at East Wing, 1000 Lakeside, North Harbour, Portsmouth,  
On Thursday the 26<sup>th</sup> September 2016 @ 12.30 pm

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**PRESENT:** Linda McCormack (Chair), Hereward Drummond, Bas Bush, David Oliver, Philp Yetman, Roy Scanlon, Charles Burns, John Murray, D'Arcy Myers, Beth Rogers, and Anthony Salt (also Secretary).

There were no proxy votes

**IN ATTENDANCE:** SJ Davis, Tim Millett, and Jonathan Russell.

**APOLOGIES:** Frederick Partington, Joan Partington, Jennifer Bennet, Lucy Furniss, Michael Young, Motiv8 South, First Wessex, Quentin Lang.

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### **1/16 ACCEPT THE MINUTES OF THE PREVIOUS ANNUAL GENERAL MEETING**

It was **proposed by** Philip Yetman, **seconded by** D'Arcy Myers and **agreed unanimously** that the minutes of the Annual General Meeting held on the 26<sup>th</sup> September 2015 were a true reflection of that meeting and be accepted as such.

### **2/16 REPORT OF THE BOARD OF DIRECTORS AND THE ACCOUNTS**

The Group Accountant presented a consolidated statement of the group Accounts. It was **proposed by** D'Arcy Myers, **seconded by** Hereward Drummond and **agreed unanimously** that the report and audited accounts for the period to 31<sup>st</sup> March 2016 be accepted.

### **3/16 RE-APPOINTMENT OF DIRECTORS**

In accordance with Rule 18 (1), a third of the members of the Board of Directors must stand down and be considered for re-election. It was **proposed by** David Oliver, **seconded by** Anthony Salt and **agreed unanimously** that the two Directors Hereward Drummond, and Beth Rogers be re-appointed.

**4/16 RE-APPOINTMENT OF THE AUDITORS**

It was **proposed by** Anthony Salt, **seconded by** Philip Yetman and **agreed unanimously** that Jones Avens be re-appointed as Auditors.

**5/16 REMUNERATION OF AUDITORS**

It was **proposed by** Anthony Salt, **seconded by** Philip Yetman and **agreed unanimously** that the Board of Directors be authorised to set the remuneration for the Auditors.

**6/16** There being no other business the meeting closed at 12.38 pm.