

Portsmouth Area Regeneration Trust (Guarantee) Limited

MINUTES OF THE ANNUAL GENERAL MEETING

PORTSMOUTH AREA REGENERATION TRUST (GUARANTEE) LIMITED
Held at East Wing, 1000 Lakeside, North Harbour, Portsmouth,
On Thursday the 26th September, 2016 @ 12.52pm.

CHAIR FOR MEETING Linda McCormack

PRESENT: Philp Yetman (*representing* Portsmouth Area Regeneration Trust).

IN ATTENDANCE: David Oliver, Bas Bush, Anthony Salt, John Murray (*representing* RBS Social & Community Capital), Charles Burns. Linda McCormack, SJ Davis, Hereward Drummond, Tim Millett, D'Arcy Myers, Beth Rogers, and Jonathan Russell (Company Secretary), Philp Yetman, Roy Scanlon, D'Arcy Myers, Beth Rogers.

APOLOGIES: None.

1/16 ACCEPT THE MINUTES OF THE PREVIOUS ANNUAL GENERAL MEETING

It was **proposed by** Philp Yetman and **agreed unanimously** that the minutes of the Annual General Meeting held on the 25th September 2015 were a true reflection of that meeting and be accepted as such.

2/16 REPORT OF THE BOARD OF DIRECTORS AND THE ACCOUNTS

It was **proposed by** Philp Yetman and **agreed unanimously** that the report and audited accounts for the period to 31st March 2016 be accepted.

3/16 RE-APPOINTMENT OF DIRECTORS

In accordance with Article of Association 37, a third of the members of the Board of Directors must stand down and be considered for re-election. It was **proposed by Philp Yetman, seconded by D'Arcy Myers and **agreed unanimously**** that the two Directors Hereward Drummond and Beth Rogers be re-appointed.

4/16 RE-APPOINTMENT OF THE AUDITORS

It was **proposed by Philp Yetman and **agreed unanimously**** that Jones Avens be re-appointed as Auditors.

5/16 REMUNERATION OF AUDITORS

It was **proposed by Philp Yetman and **agreed unanimously**** that the Board of Directors be authorised to set the remuneration for the auditors.

6/16 There being no other business the meeting closed at 12.41 pm.