

Portsmouth Area Regeneration Trust

MINUTES OF THE ANNUAL GENERAL MEETING

PORTSMOUTH AREA REGENERATION TRUST
Held at East Wing, 1000 Lakeside, North Harbour, Portsmouth,
On Thursday the 26th September 2016 @ 12.48pm.

CHAIR FOR MEETING Linda McCormack

PRESENT: Philip Yetman (*representing Portsmouth Area Regeneration Trust [IPS] Limited*), David Oliver, Bas Bush, Anthony Salt, John Murray (*representing RBS Social & Community Capital*), Charles Burns.

IN ATTENDANCE: SJ Davis, Hereward Drummond, Tim Millett, D'Arcy Myers, Beth Rogers, and Jonathan Russell (Company Secretary).

APOLOGIES: *Fredrick Partington, Joan Partington, Jennifer Bennett, Lucy Furniss, Michael Young, Moviat8 South Ltd, First Wessex, Quentin Lang.*

1/16 ACCEPT THE MINUTES OF THE PREVIOUS ANNUAL GENERAL MEETING

It was **proposed by** Philip Yetman, **seconded by** John Murray and **agreed unanimously** that the minutes of the Annual General Meeting held on the 26th September 2015 were a true reflection of that meeting and be accepted as such.

2/16 REPORT OF THE BOARD OF DIRECTORS AND THE ACCOUNTS

It was **proposed by** Philp Yetman, **seconded by** John Murray and **agreed unanimously** that the report and audited accounts for the period to 31st March 2016 be accepted.

3/16 RE-APPOINTMENT OF DIRECTORS

In accordance with Article of Association 37, a third of the members of the Board of Directors must stand down and be considered for re-election. It was **proposed by** Philp Yetman, **seconded by** Anthony Salt and **agreed unanimously** that the two Directors Hereward Drummond and Beth Rogers be re-appointed.

4/16 RE-APPOINTMENT OF THE AUDITORS

It was **proposed by** Anthony Salt, **seconded by** Philip Yetman and **agreed unanimously** that Jones Avens be re-appointed as Auditors.

6/16 There being no other business the meeting closed at 12.40 pm.