

Case Study: Local home-owners in Basingstoke benefit from Low Carbon Loan

Since last year, home-owners in Basingstoke have been able to access a Low Carbon Loan, made available by a partnership between Basingstoke and Deane Borough Council and Parity Trust.

The loan, administered by not-for-profit organisation Parity Trust, is offered at a highly competitive rate of 4.49% (4.58 % APR) and is part-funded by Basingstoke and Deane Council to enable local home-owners and community groups to invest in the energy efficiency of their property. The loan can be used for a range of energy-efficient improvements, including replacement windows and doors, cavity wall and loft insulation, a new boiler or renewable energy technologies and even solar panels.

As a responsible lender, Parity Trust has a unique approach to lending and provides a bespoke service tailored around the needs of the client. A dedicated Loans advisor guides clients through the application process in the comfort of their own home and conducts a full and comprehensive financial review to assess affordability. This review provides the advisor with the information to recommend the most appropriate loan product to meet the clients' requirements and also enables the client to understand how the loan would fit in with their other expenses. Even if affordability is an issue, Parity can identify alternative products that do not require regular repayments.

A recent client, Mr P of Oakley bought his home in 1981 and has recently applied for a loan to fund the installation of a replacement boiler. Parity was able to provide an interest roll-up loan with no fixed monthly repayments, but with the flexibility to make repayments as and when finances allowed.

Mr P has said: *"The Low Carbon Loan has enabled me to keep my home warm. A Loans Advisor from Parity Trust visited me at home and clearly explained the process. He also provided me with a detailed review of my finances. This was enormously helpful as it helped me understand what I could afford. I was given all the relevant documentation in an easy to understand format. It is reassuring to know that I can call them with a query if I need to."*



Further information about the Low Carbon Loan available to householders and community groups in the Basingstoke area can be found on the [Parity website](#) or by calling 023 9237 5921.