

What are the benefits?

- ✓ Full financial review in your home
- ✓ Tailored loan package
- ✓ Fixed interest rate for the entire term of the loan
- ✓ Flexible repayment options
- ✓ Ability to make additional payments if you want to
- ✓ No penalties if you settle your loan early
- ✓ Low arrangement fee



All loans are administered by Parity Trust:

Parity Trust is the trading name of Portsmouth Area Regeneration Trust (Guarantee) Limited, authorised and regulated by the Financial Conduct Authority for its regulated mortgage activities, No: 504445.

Registered Office: Parity Trust, East Wing, 1000 Lakeside, North Harbour, Portsmouth PO6 3EN.

Registered Company No. 3977373.



How to apply

Contact Parity Trust direct:

Tel: **023 9237 5921**

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Web: www.paritytrust.org.uk

Basingstoke and Deane
Borough Council

01256 844844

[climatechange@
basingstoke.gov.uk](mailto:climatechange@basingstoke.gov.uk)

[www.basingstoke.gov.uk/
lowcarbonloans](http://www.basingstoke.gov.uk/lowcarbonloans)



Basingstoke
and Deane

Parity Trust



Low Carbon Loans

- Loans for homeowners to improve the energy efficiency of their property
- Loans for renewable energy installations
- Tailored loan packages available
- Specialist financial support provided

Low Carbon Loans

These loans are offered to help homeowners improve the energy efficiency of their property and can also be used to install a renewable energy system, such as solar panels.

Energy efficiency improvements can include:

- replacement windows and doors
- cavity wall and loft insulation
- new central heating boiler

or any other measures that will make your home more energy efficient.

Secured loans are available with a number of repayment options.



How does it work?

Parity Trust will deliver the range of loan products. Parity Trust is a not-for-profit organisation regulated by the Financial Conduct Authority. One of their qualified loans advisors will contact you to arrange a home visit and carry out a financial review. If a loan is suitable you will then be sent a loan illustration and a copy of your financial report

The next steps

If you decide to proceed you will be asked to forward a minimum of two quotes for the proposed work. Once approved, Parity Trust will send you the loan agreements. They will arrange for the loan to be secured against your property before any building works can start. Once the works have been completed we will carry out a final inspection before any funds are released.

Secured loan products

- **The examples below are based on our typical fixed rate is 4.49% (4.58% APR)**
- **There is an arrangement fee of £95.00**
- **Please note the rates and fees can vary**
- **No penalties for early settlement or overpayments**
- **Scheme backed and subsidised by Basingstoke and Deane Borough Council**

Capital repayment loan

Loan Amount	Loan Term	Monthly Payment	Total Amount Payable
£5,000	5 years	£93.19	£5,591.40
£5,000	15 years	£38.22	£6,879.60

With a capital repayment loan your monthly payment is applied against the interest accrued and the capital. The amount you owe will decrease with every monthly payment you make.

Interest only loan

Loan Amount	Loan Term	Monthly Payment	Settlement Figures
£5,000	25 years	£18.71	5yrs £5,000 15yrs £5,000 25 yrs £5,000

With an interest only loan your monthly repayment is applied against the interest accrued but not the capital. You are required to repay the capital when the property is sold or upon expiry of the loan term.

Interest roll up loan

Loan Amount	Loan Term	Monthly Payment	Settlement Figures
£5,000	25 years	£0	5yrs £6,256 15yrs £9,793 25 yrs £15,330

With an interest roll up loan there is no monthly payment. The loan balance increases as the interest accumulates over time. You are required to repay the loan capital plus interest accrued when the property is sold or upon expiry of the loan term.

Shared equity loan

With a shared equity loan Parity Trust lends a capital sum linked to the value of your property. No regular payments are required. A valuation will be required to assess the property value before a loan is agreed and also when the loan is settled.

